

ORDINANCE NO. 13-004**AN ORDINANCE OF THE TOWN OF KINGSTON SPRINGS ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 1, 2013 THROUGH JUNE 30, 2014.**

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated: and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds: and

WHEREAS, the governing body had published the annual operating budget and budgetary comparisons of the proposed newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF KINGSTON SPRINGS, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
Beginning Fund Balance			1,336,138
Local Taxes	1,157,057	1,180,949	1,206,275
Building & Related Permits	24,647	9,695	7,775
Intergovernmental	496,091	488,963	496,292
Fines and Forfeitures	72,341	38,000	36,225
Other	702,816	50,965	50,555
Total Revenue	2,452,952	1,768,572	1,797,122
Total Available Funds	2,452,952	1,768,572	3,133,260

Drug Fund #12Z Revenue	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
Beginning Fund Balance			210,113
Fines and Forfeitures	77,385	75,700	75,700
Other	1,335	1,000	1,000
Total Revenue	78,720	76,700	76,700
Total Available Funds	78,720	76,700	286,813

Adequate Facility Tax #310 Revenue	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
Beginning Fund Balance			63,854
Local Taxes	3,714	1,000	1,000
Other	135	100	100
Total Revenue	3,849	1,100	1,100
Total Available Funds	3,849	1,100	64,954

Sewer Fund #412 Revenue	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
Beginning Fund Balance			769,556
Service Charges & Fees	360,518	363,500	374,150
Other	4,042	3,050	2,050
Total Revenue	364,560	366,550	376,200
Total Available Funds	364,560	366,550	1,145,756

SECTION 2: That the governing body appropriates from these anticipated revenue and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
General Government	240,604	128,629	145,863
Administrative	147,957	166,796	173,203
Board of Commissioners	10,505	12,775	12,981
City Court	2,100	2,700	3,000
City Attorney	23,532	21,350	23,150
City Clerk	80,196	84,317	86,554
Planning and Zoning	22,174	33,912	24,086
Codes Dept.	17,347	37,227	38,711
Police Dept.	347,232	388,331	449,139
Fire Dept.	113,770	134,592	141,540
Streets Dept.	346,141	169,930	427,984
State Street Aid	91,900	43,000	42,000
Park Dept.	408,225	368,015	277,020
Debt	304,954	455,644	450,284
Total Appropriations	2,156,637	2,047,218	2,295,515

Drug Fund #127 Appropriations	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
	120,224	116,299	98,214
Total Appropriations	120,224	116,299	98,214

Adequate Facility Tax #310 Appropriations	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
	4,525	10,000	10,000
Total Appropriations	4,525	10,000	10,000

Sewer Fund #412 Appropriations	FY 2011-2012 Actual	FY 2012-2013 Estimated	FY 2013-2014 Proposed
Operating Expenses	284,711	350,743	299,693
Depreciation	177,875	108,600	110,000
Total Appropriations	462,586	459,343	409,693

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

	Fund Balance
General Fund	837,745
Drug Fund	188,599
Adequate Facility Tax Fund	54,954
Sewer Fund	736,063

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

General Fund -Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds	333,000	93,817	
Notes			
Capital Leases			
Other Debt			
Total	333,000	93,817	

Sewer Fund - Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds			
Notes	41,000.00	15,375.00	
Capital Leases			
Other Debt			
Total	41,000.00	15,375.00	

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Cod Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenue are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the comptroller of the Treasury for a continuation budget will be requested in any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of \$0.89 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect 7-1-2013, the public welfare requiring it.

First Reading

May 16, 2013

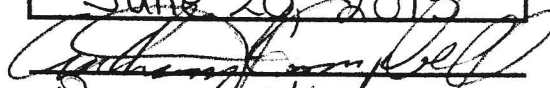
Public Hearing

June 20, 2013

Final Reading

June 20, 2013

Tony Campbell, Mayor



Debbie K. Finch

Debbie K. Finch, Recorder